

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – November 15, 2018
2:00 - 3:30 pm- Room 107
LEARN, 44 Hatchetts Hill Road, Old Lyme, CT

Members Present: Holly McCalla, Deborah Martin, Eileen Howley, Nat Brown, Maryann O'Donnell, Jan Peruccio, Julie Pendleton, Ian Neviaser, and Christine Goupil (arrived at 2:13 p.m.)

Others present: Tom Kowalchik, Mike Donnelly, and Lynn Nenni

Meeting called to order at 2:03 p.m.

Standing Agenda Items: Discussion and Possible Action

1. Agenda:

No changes.

2. Minutes:

Motion to approve the minutes of the October 18, 2018 meeting made by Julie Pendleton and seconded by Eileen Howley.

Motion approved 9-0

3. Financial Status Report

Lynn reviewed the financial reports through October 31, 2018. There was an operating gain of \$570,620.05. The change in net position was \$567,143.19 and the ending net position for October 31, 2018 was \$483,830.86. Total current assets were reported as \$1,505,694.74 with total liabilities of \$1,021,863.88. The group was also provided a Year-to-Date Claims Comparison.

Lynn reviewed the process for monthly census review and the process for payment. Each month around the 10th of the month, entities should get the prior month's census and you can adjust your payment census if anyone is added or taken away. Margie Allison will send an email to the business managers. Will need to check the spam folder to make sure the secure emails aren't going into there. Each group should use the spreadsheet from Lynn and the information from Cigna to do their calculations.

4. Updates from vendors

Tom reviewed the various reports and noted that the per member per month data shows claims trending down, and this is also true related to the high claimants. Mike D. indicated that our number of claimants who hit the stop loss is trending appropriately for a group of this size.

Old Business:

1. Review of dashboard information

Nat provided an updated dashboard to the group. Clarifying questions were asked regarding the percent large claims and overall large claims.

New Business:

1. Discussion of early rate setting projections

Initial Projections were provided by Cigna and USI and reviewed. Tom K. indicated there are certain assumptions that need to be made, including the Region 18 runout claims information of what was paid out, because the final information has not been received from Anthem. Tom K. estimated the claims for May through August for Region 18 and also on some of the large claimants. This report includes 21 months of trend and will be refreshed multiple times before a final renewal rate will be determined. The group reviewed the report and the components. Clarifying questions were asked and answered. At the December meeting an updated pre-renewal projected rate will be provided, including a renewal rate with Clinton BOE included and with Clinton BOE excluded, as they are exploring an alternative insurance option with the state plan. The group discussed what we should consider for budgeting at this point until the December number is updated. Administrative fixed fees were also reviewed and discussed and there is interest in examining various vendors.

2. Agenda setting for the December 2018 meeting

- a. Jan P. noted that each entity should sign a clean copy of the by-laws. It was noted that this does not need to be included as an agenda item.
- b. There was a request to include a presentation on The Hartford's Employee Assistance Program for the January agenda.
- c. Dashboard and Financial Status

3. Request for information from a potential new member

It was discussed that increasing membership will result in a larger entity to provide stability to the collaborative. There is a process for determining the "fit" for each other and how to evaluate the opportunities that may arise. Jan P. shared that a district has inquired and is asking to have conversation with us. Tom K. will reach out to the insurance representative to follow up.

4. Final copy of by-laws

A clean copy was requested by Christine Goupil.

Next Meeting –January 24, 2018 at 2:00 p.m.

Motion to adjourn at 3:54 p.m. by E. Howley and seconded by N. Brown

Motion Approved: 9-0

Respectfully Submitted, Maryann O'Donnell

